

# ARDI INVESTMENT AND TRADING CO LTD

Regd off: Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai-400056, Maharashtra

CIN: L65923MH1981PLC024912 Email id:ardi.invest2013@yahoo.in

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Date: 05.10.2020

To,  
The General Manager-Listing  
Corporate Relation Department  
BSE limited  
P.J. Towers, 25th Floor, Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Annual Report- F.Y 2019-20.**

**Ref: Ardi Investment and Trading Co Limited (Scrip ode-504370)**

With reference to the above subject and as per Regulation 34 of SEBI (LODR) Regulations, 2015 please find attached herewith Annual Report of financial year 2019-20.

Please take the information on record.

Thanking You

Yours faithfully

FOR, ARDI INVESTMENT AND TRADING CO LTD

*Gautam P. Sheth*



**GAUTAM PRAVINCHANDRA SHETH  
DIRECTOR  
DIN: 06748854**

**ARDI INVESTMENT AND TRADING COMPANY LIMITED**

**ANNUAL REPORT 2019-20**

# ARDI INVESTMENT AND TRADING CO LTD

## CORPORATE INFORMATION

### **BOARD OF DIRECTORS**

Mr. Gautam Pravinchandra Sheth  
Mr. Manoharbai Bharatbhai Chunara  
Mr. Anish K Trivedi  
Mr Ghanshyam Kishorbhai Parmar

### **REGISTERED OFFICE**

Shop No. 3 Hemu Castle,  
Dadabhai Road, Near Gokhlibai School, Vile Parle (West)  
Mumbai-400056 Tel: 022-26241111  
FAX: 022-26241104  
Email: roccompliancing@gmail.com

### **STATUTORY AUDITORS**

BHAGAT & CO.  
CHARTERED ACCOUNTANTS  
24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income tax, Ahmedabad-14

### **BANKERS**

Axis Bank Limited.

### **REGISTRAR AND SHARE TRANSFER AGENTS**

Skyline Financial Services Private Limited  
D-153A, First Floor  
Okhla Industrial Area, Phase-I New Delhi - 110020

# ARDI INVESTMENT AND TRADING CO LTD

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# ARDI INVESTMENT AND TRADING CO LTD

**NOTICE** is hereby given that the **39<sup>th</sup> ANNUAL GENERAL MEETING** of the members of **ARDI INVESTMENT AND TRADING CO LTD** (“the Company”) will be held as scheduled below:

Date : 30<sup>th</sup> day of October, 2020

Day : Friday

Time : 02:00 P.M.

Place : At registered office of the Company situated at

Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai  
400056

To transact the following business:

## **ORDINARY BUSINESS:**

1. To Receive, Consider and Adopt Audited Financial Statement of the Company for the financial year ended on March 31<sup>st</sup>, 2020 together with Report of Board of Directors and Auditors’ Report thereon.
2. To Appoint a Director in place of Mr. Gautam Pravinchandra Sheth (DIN: 06748854), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

**Place: Mumbai**

**Date: 05th October, 2020**

**BY ORDER OF THE BOARD OF DIRECTORS OF  
ARDI INVESTMENT AND TRADING CO LTD**

**Registered Office:**

**Shop No. 3 Hemu Castle, Dadabhai Road,  
Near Gokhlibai School Vile Parle (W)  
Mumbai MH 400056**

**SD/-  
Gautam P. Sheth  
DIRECTOR**

# ARDI INVESTMENT AND TRADING CO LTD

## NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY OR PROXIES TO ATTEND AND, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER SHAREHOLDER.**

The instrument of Proxy in order to be effective, must be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxy form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable.

- 2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company, a certified copy of Board Resolution/ Authorization document authorising their representative to attend and vote on their behalf at the AGM.**
- 3. As per general extension granted by ROC, Mumbai, due to this pandemic situation of COVID-19, dated 08.09.2020, Company can hold its AGM up to 31<sup>st</sup> December, 2020.**
- 4. The Register of Members and Share Transfer Books will remain closed from 26th October, 2020 to 30th October, 2020 (both days inclusive) for the purpose of Annual General Meeting (AGM).**
- 5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.**

## ARDI INVESTMENT AND TRADING CO LTD

6. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
7. The Shareholders holding Shares in Physical form are advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.
8. **This is to bring to the notice of the Shareholders that the request for effecting transfer of securities held in Physical form (except in case of transmission or transposition) would not be entertained and shall not be processed by the Company/ RTA of the Company w.e.f. 5th December, 2018 pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018. Hence Shareholders are advised to get their physical shares transferred / dematerialized.**
9. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
11. The members are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.
12. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company's Registrars and Share Transfer Agents, SKYLINE FINANCIAL SERVICES PVT. LTD for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
13. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively) has undertaken a "Green Initiative in Corporate Governance" and allowed companies to share documents with its shareholders through an electronic mode. A Stock Exchanges permits companies to send soft copies of the Annual Report to all those shareholders who have registered their email address for the said purpose. Members are requested to support this Green Initiative by registering / updating their email address for receiving electronic communication.
14. All the Documents referred to in the notice are open for inspection at the registered office of the Company between 11 A.M. to 5.00 P.M on any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.

# ARDI INVESTMENT AND TRADING CO LTD

## **15. BRIEF PROFILE OF THE DIRECTOR/S SEEKING APPOINTMENT / REAPPOINTMENT AT ANNUAL GENERAL MEETING**

Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India in respect of Directors seeking re-appointment/appointment/ confirmation at the ensuing Annual General Meeting item no. 2 are as follows.

<b>Particular</b>	<b>Mr. GAUTAM PRAVINCHANDRA SHETH</b>
Date of Birth	19/05/1982
Date of Appointment	28/11/2018
Qualification	Graduation
Relationships between directors inter se	Mr. Gautam Pravinchandra Sheth is not related to any Director of the Company
Directorship held in other companies	1
Membership/Chairmanships of Committee in other Public Companies	Nil

**Place: Mumbai**  
**Date: 05th October, 2020**

**BY ORDER OF THE BOARD OF DIRECTORS OF  
ARDI INVESTMENT AND TRADING CO LTD**

Registered Office:  
Shop No. 3 Hemu Castle, Dadabhai Road,  
Near Gokhlibai School Vile Parle (W)  
Mumbai MH 400056

SD/-  
Gautam P Sheth  
DIRECTOR



# ARDI INVESTMENT AND TRADING CO LTD

## BOARD REPORT

**Dear Members,**

Your Directors have pleasure in presenting their 39<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

### **1. FINANCIAL RESULTS**

The Financial performance of the company for the year ended 31<sup>st</sup> March, 2020 is summarized as follows:

(Amount in Rs.)

<b>PARTICULAR</b>	<b>2019-20</b>	<b>2018-19</b>
Income	1,600	-
Less: Expenditure	3,28,871	4,05,900
Profit/(Loss) Before Depreciation And Taxes	(3,27,271)	(4,05,900)
Less: Depreciation	-	-
Net Profit/(Loss) Before Tax	(3,27,271)	(4,05,900)
Less: Provision For Tax	-	-
Deferred Tax	-	-
Profit/(Loss) After Deferred Tax	(3,27,271)	(4,05,900)

### **2. FINANCIAL HIGHLIGHTS**

During the fiscal 2020, the gross operational loss of the Company stood at Rs. 3,27,271.

### **3. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

No change of business occurs during the year under review.

### **4. DIVIDEND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### **5. RESERVES**

The amounts as on ended of financial year, Reserves are Rs. (88,42,487)

### **6. SHARE CAPITAL**

- **ISSUE OF SWEAT EQUITY SHARE:** The Company under the provision Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 has not issued any sweat equity share during the year under review.
- **BUY BACK OF SECURITIES:** The Company has not bought back any of its securities during the year under review.

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- **BONUS SHARES:**

- No Bonus Shares were issued during the year under review.

## 7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board composition of the Company shall be as follows:

Sr. No.	Name of Directors/KMPs	Designation
1	Gautam Pravinchandra Sheth	Managing Director
2	Manoharbhai Bharatbhai Chunara	Non-Executive Independent Director
3	Anish Trivedi	Non-Executive Independent Director
4	Ghanshyam Kishorbhai Parmar	Non-Executive Independent Director

- **RETIREMENT BY ROTATION**

- a. In accordance with the provisions of the Companies Act, 2013 Mr. Gautam Pravinchandra Sheth, Director of the company who is liable to retire by rotation, being eligible for reappointment, offers himself for reappointment. Appropriate resolutions for the re- appointment are being placed for your approval at the ensuing AGM.

Pursuant to Section 149(7) of the Companies Act, 2013, the Company has received necessary declaration from each Independent Director confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

## 8. NUMBER OF THE MEETINGS OF THE BOARD

During the Year under the review the Board of Directors met 5 (Five) times, Details of the Meetings are as under.

### Board Meetings held during the Year

Date on which the Board Meetings were held	Total Strength of the Board	No of directors present
30.05.2019	4	4
13.08.2019	4	4
02.09.2019	4	4
14.11.2019	4	4
14.02.2020	4	4

## 9. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Various Committees.

## 10. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 11. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

## 12. MANAGERIAL REMUNERATION

Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in this report.

## 13. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the company. And Company does not have any subsidiary.

## 14. AUDITORS

M/s. **BHAGAT & Co.,**, Chartered Accountants, FR No.127250W was appointed on 30/09/2017 to hold office for the next 5 years and The Company has received letter from M/s. BHAGAT & Co., Chartered Accountants to the effect that, their appointment, if made would be in the prescribed limit under 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re appointment.

The Notes in the Financial statement referred to in the Auditor's report are self explanatory and do not call for any further comments.

## 15. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

## 16. DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

## 17. INTERNAL AUDIT & CONTROLS

The Company has appointed, external firm as its Internal Auditor. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

## 18. VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

## 19. RISK MANAGEMENT POLICY

Pursuant to Section 134(3) (n) of the Companies Act 2013 & SEBI (LODR) Regulation, 2015, the Company has constituted a Business Risk Management Committee. At present the Company has not identified any element of risk which may threaten the existence of the Company.

## 20. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE I**.

## **21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

## **22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material order has been passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

## **23. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.**

The company has adequate internal control systems in place. With a view to monitor the Company's performance as well as to make sure that internal checks and controls are operating properly, the Company has appointed external firms of Chartered Accountant as Internal auditor. The audit committee ensures that the internal control systems are adequate and working effectively.

## **24. DEPOSITS**

The details relating to deposits, covered under Chapter V of the Act:

## **25. PARTICULARS OF LOANS GIVEN, GUARANTEES PROVIDED OR INVESTMENTS MADE UNDER SECTION 186**

The Company has not granted any loans, Investment made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

## **26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 and Listing Obligation Disclosure Regulation (LODR), 2015 during the financial year ended March 31, 2020 are given below. Suitable disclosures as required under AS 18 have been made in the Financial Statement. It means there is no related party transaction.

## 27. PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197 of the Companies Act, 2013, read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. However as per the provisions of Section 136 of the said Act, the Annual Report Excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any, member interested in obtaining the information on employee's particulars, which is available for inspection by the members at the registered office of the Company during Business hours on working days of the Company up to the date of ensuing Annual General Meeting, may write to the Company at the registered office of the Company in advance.

## 28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable to the Company.

## 29. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## 30. CORPORATE GOVERNANCE

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, Report on Corporate Governance is not applicable on the Company as the Company is not having the paid up share capital exceeding Rs. 10 crore and Net worth is exceeding Rs. 25 cores. Further, Company has obtained a Certificate from a Practicing Company Secretaries certifying the same.

## 31. INSIDER TRADING REGULATIONS

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prohibition of insider trading, as approved and adopted by the Directors and designated Employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information during the period of Trading Window Closure. The Board is responsible for implementation of the Code. All Board of Directors and designated employees have confirmed compliance with the Code.

# ARDI INVESTMENT AND TRADING CO LTD

## 32. ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation for the continuous support received from the Members, customers, suppliers, bankers, various statutory bodies of the Government of India and the Company's employees at all levels.

**Place: Mumbai**

**Date: 05th October, 2020**

**By Order Of the Board Of Directors Of  
Ardi Investment and Trading Co Ltd**

**Registered Office:**

**Shop No. 3 Hemu Castle, Dadabhai Road,**

**Near Gokhlibai School Vile Parle (W)**

**Mumbai MH 400056**

**SD/-  
Gautam P Sheth  
Director**

# ARDI INVESTMENT AND TRADING CO LTD

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR END ON 31/03/2020

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L65923MH1981PLC024912
ii.	Registration Date	01/08/1981
iii.	Name of the Company	Ardi Investment And Trading Company Limited
iv.	Category/Sub-Category of the Company	Public Company/ Limited by shares
v.	Address of the Registered office and Contact details	3,Hemu Castl, Dadabhai Road, Vile Parle, West,Mumbai -400056 Tel : 022-26248888 Email : ardi.invest2013@yahoo.in
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Skyline Financial Service Private Limited D-153A, first floor Okhla industrial area, Phase-I New Delhi - 110020

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be Stated:-

Sr. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	NIL	NIL	NIL

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : NIL

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL



# ARDI INVESTMENT AND TRADING CO LTD

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### i. Category-wise Share Holding

Category Shareholders	No. of Shares held at the beginning of the year (As on 01 <sup>st</sup> April, 2019)				No. of Shares held at the end of the year (As on 31 <sup>st</sup> March, 2020)				% Change during The year
	De mat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	-	-	-	-	-	-	-	-	0
b) Central Govt	-	-	-	-	-	-	-	-	0
c) State Govt(s)	-	-	-	-	-	-	-	-	0
d) Bodies Corp	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	0
f) Any Other	-	-	-	-	-	-	-	-	0
Sub-total(A)(1):-	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>
<b>2) Foreign</b>									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	0
b) Other- Individuals	-	-	-	-	-	-	-	-	0
c) Bodies Corp.	-	-	-	-	-	-	-	-	0
d) Banks / FI	-	-	-	-	-	-	-	-	0
e) Any Other....	-	-	-	-	-	-	-	-	0
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	0
<b>TOTAL A</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	0%	-	-	-	0%	0
b) Banks / FI	-	-	-	0%	-	-	-	0%	0
c) Central Govt	-	-	-	0%	-	-	-	0%	0
d) State Govt(s)	-	-	-	0%	-	-	-	0%	0
e) Venture Capital Funds	-	-	-	0%	-	-	-	0%	0
f) Insurance Companies	-	-	-	0%	-	-	-	0%	0
g) FIIs	-	-	-	0%	-	-	-	0%	0

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h) Foreign Venture Capital Funds	-	-	-	0%	-	-	-	0%	0
i) Others	-	-	-	0%	-	-	-	0%	0
Sub-total(B)(1)	-	-	-	-	-	-	-	-	0
<b>2. Non Institutions</b>									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	50000	50000	12.50	-	50000	50000	12.50	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	350000	350000	87.50	-	350000	350000	87.50	-
Others: Clearing Members	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	400000	400000	100	-	400000	400000	100	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-

# ARDI INVESTMENT AND TRADING CO LTD

## ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 01 <sup>st</sup> April, 2019)	Shareholding at the end of the year (As on 31 <sup>st</sup> March, 2020)	
NA				

## iii. Change in Promoter holding during the year:

NA

## V Shareholding of Directors and Key Managerial Personnel:

NA

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	4,74,25,000	-	4,74,25,000
ii) Interest due but not paid				
iii) Interest accrued but not				
<b>Total (i+ii+iii)</b>	-	4,74,25,000	-	4,74,25,000
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction				
<b>Net Change</b>	-	-	-	-
Indebtedness at the end of the Financial year				
i) Principal Amount	-	4,74,25,000	-	4,74,25,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	4,74,25,000	-	4,74,25,000

# ARDI INVESTMENT AND TRADING CO LTD

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD	Name of WTD	Total Amount
		-	-	
1.	Gross salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-
5.	Others, please specify	-	-	-
6.	Total(A)	-	-	-

### B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-
	Total (1)		
	<u>Other Non-Executive Directors</u> · Fee for attending Board / Committee Meetings · Commission · Others, please specify	-	-
	Total(2)		
	Total(B)=(1+2)		
	Total Managerial Remuneration	-	-

# ARDI INVESTMENT AND TRADING CO LTD

## C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act,1961	NIL	NIL	NIL	NIL
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as% of profit -others, specify...				
5.	Others, please specify				
6.	Total	NIL	NIL	NIL	NIL

# ARDI INVESTMENT AND TRADING CO LTD

## V. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
<b>A.Company</b>					
Penalty					
Punishment					
Compounding					
<b>B.Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C.OtherOfficersInDefault</b>					
Penalty					
Punishment					
Compounding					

# ARDI INVESTMENT AND TRADING CO LTD

## MANAGEMENT DISCUSSION & ANALYSIS REPORT ABOUT THE ARDI INVESTMENT AND TRADING COMPANY LIMITED

### Business Overview:

The Company is engaged into the activities such as Corporate Finance & Advisory Services and trading in shares, Investments, etc. The Company is taking number of initiatives to consolidate and improve margins and return on capital which will in turn enhance the shareholders value. The current year was a better year for the Company. Due to uncertain finance market, the Company is taking a cautious view and will adopt its investment policies accordingly.

### FINANCIAL PERFORMANCE

#### Standalone Profit:

During the fiscal 2020, the gross operational loss of the Company stood at Rs. (3, 27,271 )

### FUTURE STRATEGY

- a) **EXPANSION OF EXISTING ACTIVITIES:** Our Company intends to expand its financial Services and trading services.
- b) **FINANCIAL MANAGEMENT/ADVISORY SERVICES:** We have an in house team which has the capacity to provide services in the area of financial management. Our Company is planning to foray into business of financial management/advisory services /Trading with the potential clients.
- c) **DIFFERENTIATED SERVICES:** In the growing economy, the corporate clients will be requiring funds for further expansions. Our Company would be providing all diversified service portfolio under one umbrella to cater most of the customer needs and demands.
- d) **BRAND RECOGNITION:** We are in such a business where we are facing lot of competition. We are planning to put more efforts to build Comfort as a well known brand.

### SWOT ANALYSIS

#### STRENGTHS

Promoted and managed by qualified and experienced professionals. The board of our Company comprises of qualified professionals, experienced in the industry.

#### WEAKNESS

Despite our ready contacts for business development & listing on esteemed Exchange (BSE), our company is not a well established brand. Further we do not have branches on PAN India basis, so we are not able to explore the Business Opportunities.

# ARDI INVESTMENT AND TRADING CO LTD

## **OPPORTUNITIES**

With increased desire of individuals to improve their standard of living, the industry is getting exposed to new category of Client (Individuals) in a big way with large share of business coming from this segment apart from corporate clients.

## **THREATS**

Economic Downturn: If the Economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.

## **INTERNAL CONTROL SYSTEM AND ADEQUACY**

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems.

## **CAUTIONARY**

Statement in the Management Discussion & Analysis, describing the company's objectives, projections and estimates are forward looking statement and progressive within the meaning of applicable laws & regulations. Actual result may vary from those expressed or implied. Important developments that could affect the company's operations are significant changes in political and economic environment in India, tax laws, RBI regulations, exchange rate fluctuation and other incidental factors.



# ARDI INVESTMENT AND TRADING CO LTD

## Independent Auditor's Report

**To**  
**The Members**  
**ARDI INVESTMENT AND TRADING CO LTD.**

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of ARDI INVESTMENT AND TRADING CO LTD. ('the Company'), which comprise the balance sheet as at **31 March 2020**, the Statement of Profit and Loss and the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are

# ARDI INVESTMENT AND TRADING CO LTD

appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report)Order,2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the act, we give the **Annexure- A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) In our opinion with respect to internal financial control, the said Para is applicable to Company and & hereby attached as **Annexure - B**

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company not have any pending litigation which would impact its financial position.

# ARDI INVESTMENT AND TRADING CO LTD

- ii. The Company not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred to the investor education and protection fund by the company.

**For BHAGAT & CO.**  
**Chartered Accountant**

S/d  
**CA Shankar Prasad Bhagat**  
**( Partner )**  
**Membership.No. 052725**  
**Firm Reg. No.127250W**

Place: Ahmedabad  
Date: 31/07/2020

# ARDI INVESTMENT AND TRADING CO LTD

## “Annexure - A “ to the Auditors’ Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended **31 March 2020**, we report that:

- (i) The Company has No Fixed Assets so Accordingly 3(i) of the order is not applicable.
- (ii) There were no inventory in the Company so 3(ii) of the order is not applicable.
- (iii) The Company has not granted any loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 (‘the Act’).
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the book of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees’ state insurance and duty of excise.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.
- (vii) The Company has not any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (x) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act. (The company has not paid any remuneration during the year under the review.)

# ARDI INVESTMENT AND TRADING CO LTD

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For, Bhagat & Co.**  
**Chartered Accountants**

S/d  
**Shankar Prasad Bhagat**  
**Partner**  
**M. No. : 052725**  
**FRN No: 127250W**

**Date: 31/07/2020**  
**Place: Ahmedabad**

# ARDI INVESTMENT AND TRADING CO LTD

## **ANNEXURE B TO THE AUDITOR'S REPORT**

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Ardi Investment and Trading Limited ('the Company') as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally

# ARDI INVESTMENT AND TRADING CO LTD

accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, Bhagat & Co.**  
**Chartered Accountants**

**S/d**  
**Shankar Prasad Bhagat**  
**Partner**  
**M. No. : 052725**  
**FRN No: 127250W**

Date: 31/07/2020  
Place: Ahmedabad

# ARDI INVESTMENT AND TRADING CO LTD

## BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2020

Particulars	Note No.	2020	2019
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	1	40,00,000	4000000
(b) Reserves and Surplus	2	-88,42,487	-8515216
(c) Money received against share warrants			
<b><u>(2) Share Application money pending allotment</u></b>			
<b><u>(3) Non-Current Liabilities</u></b>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Long Term Liabilities	3	50,31,300	50,31,300
(d) Long Term Provisions		-	-
<b><u>(4) Current Liabilities</u></b>			
(a) Short-Term Borrowings	4	4,74,25,000	4,74,25,000
(b) Trade Payables	5	1,25,600	0
(c) Other Current Liabilities	6	2,69,561	2,23,311
(d) Short-Term Provisions	7	28,300	28,300
<b>Total Equity &amp; Liabilities</b>		<b>4,80,37,275</b>	<b>4,81,92,695</b>
<b>II.ASSETS</b>			
<b><u>(1) Non-Current Assets</u></b>			
<b><u>(a) Fixed Assets</u></b>			
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets			
(iii) Capital work in progress			
(b) Non-current investments			
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non Current Assets	8	24,86,585	24,86,585
<b><u>(2) Current Assets</u></b>			
(a) Current investments	9	4,54,61,000	4,56,81,000
(b) Other current assets	10	59,900	5900
(c) Cash and cash equivalents	11	29,790	19210
<b>Total Assets</b>		<b>4,80,37,275</b>	<b>4,81,92,695</b>
<b>NOTES TO ACCOUNTS</b>	<b>21</b>		
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
<b>FOR, BHAGAT &amp; CO.</b>		<b>ARDI INVESTMENT AND TRADING CO LTD</b>	
<b>CHARTERED ACCOUNTANTS</b>			
S/d		S/d	S/d
(CA SHANKAR PRASAD BHAGAT)		DIRECTOR	DIRECTOR
(PARTNER)			
M No. : 052725		Date: 31/07/2020	
FRN No. 127250W		Place: Ahmedabad	



# ARDI INVESTMENT AND TRADING CO LTD

<b>PROFIT &amp; LOSS STATEMENT FOR THE PERIOD ENDED ON 31st MARCH, 2020</b>				
Sr. No	Particulars	Note No.	2020	2019
I	Revenue from operations		-	-
II	Other Income	12	1,600	-
III	<b>III. Total Revenue (I +II)</b>		<b>1,600</b>	<b>-</b>
IV	<b>Expenses:</b>			
	Employee Benefit Expense		-	-
	Financial Costs	13	11,021	5,850
	Other Administrative Expenses	14	3,17,850	4,00,000
	<b>Total Expenses (IV)</b>		<b>3,28,871</b>	<b>4,05,850</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>-3,27,271</b>	<b>-4,05,850</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		<b>-3,27,271</b>	<b>-4,05,850</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>-3,27,271</b>	<b>-4,05,850</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Defferd tax		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	<b>-3,27,271</b>	<b>-4,05,850</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>-3,27,271</b>	<b>-4,05,850</b>
	Add:- Transfer from reserve		-	-
	Less: Proposed Dividend		-	-
	Less: Tax on Dividend		-	-
	<b>Balance Carried Forward to Balance Sheet</b>		<b>-3,27,271</b>	<b>-4,05,850</b>
XVI	Earning per equity share:			
	(1) Basic		-0.82	-1.01
	(2) Diluted		-0.82	-1.01
<b>NOTES TO ACCOUNTS</b>		21		
<i>Schedules referred to above and notes attached there to form an integral part of Profit &amp; Loss Statement</i>				
<i>This is the Profit &amp; Loss Statement referred to in our Report of even date.</i>				
<b>FOR , BHAGAT &amp; CO.</b>		<b>ARDI INVESTMENT AND TRADING CO LTD</b>		
CHARTERED ACCOUNTANTS		S/d	S/d	
S/d				
(CA SHANKAR PRASAD BHAGAT)		DIRECTOR	DIRECTOR	
(PARTNER)				
M No. : 052725		Place: Ahmedabad		
FRN No. 127250W		Date: 31/07/2020		

# ARDI INVESTMENT AND TRADING CO LTD

STATEMENT OF CASH FLOW				
	PARTICULARS		FIGURES AS AT THE END OF 31TH MARCH, 2020	FIGURES AS AT THE END OF 31TH MARCH, 2019
<b>A</b>	<b>Cash Flow from Operating Activities :</b>			
	Net Profit/(Loss) before tax		-3,27,271	-4,05,850
	Adjustments for:			
	Finance Cost		11,021	0
	Depreciation		0	0
	Interest			
	<b>Operating Profit before working capital changes</b>		<b>-3,16,250</b>	<b>-4,05,850</b>
	Increase / (Decrease) in short term borrowings		0	0
	Increase / (Decrease) in Trade Payables		1,25,600	-
	Increase / (Decrease) in Other Current Liabilities		46,250	17,96,287
	Increase / (Decrease) in Short term provision		-	-
	(Increase) / Decrease in Inventories		-	-
	(Increase) / Decrease in Trade Receivable		0	0
	(Increase) / Decrease in Other current assets		54,000	(24,86,585)
	(Increase) / Decrease in Short Term Loans & Advances		-	4,67,25,000
	<b>Operating Profit after working capital changes</b>		<b>(90,400)</b>	<b>4,56,28,852</b>
	Less: Income Tax Paid		500000	0
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>( A )</b>	<b>(5,90,400)</b>	<b>4,56,28,852</b>
<b>B</b>	<b>Cash Flow from Investing Activities :</b>			
	(Purchase)/ Sale of Fixed Assets		-	-
	(Purchase)/ Sale of Current Investments		0	-45681000
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>( B )</b>	<b>-</b>	<b>(4,56,81,000)</b>
<b>C</b>	<b>Cash Flow from Financing Activities :</b>			
	Increase / (Decrease) in Long Term Borrowings		-	-
	Proceeds from application money pending allotment		-	-
	Proceeds from Issue of shares		0	0
	Proceeds from Securities Premium		0	0
	Share Issue Expense		-	-
	Finance Cost paid		(11,021)	-
	Adjustments in retained earnings		-	-
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>( C )</b>	<b>-11020.5</b>	<b>0</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C)</b>	<b>-6,01,421</b>	<b>-52,148</b>
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>		<b>19,210</b>	<b>71,358</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>		<b>29,790</b>	<b>19,210</b>
	<b>FOR , BHAGAT &amp; CO.</b>	<b>FOR, ARDI INVESTMENT &amp; TRADING LIMITED</b>		
	<b>CHARTERED ACCOUNTANTS</b>			
	S/d		S/d	S/d
	<b>(CA SHANKAR PRASAD BHAGAT)</b>		<b>DIRECTOR</b>	<b>DIRECTOR</b>
	<b>(PARTNER)</b>			
	<b>M No. : 052725</b>	<b>PLACE: AHMEDABAD</b>		
	<b>FRN No. 127250W</b>	<b>DATE: 31/07/2020</b>		

# ARDI INVESTMENT AND TRADING CO LTD

**Note : 1 Share Capital**

Sr. No	Particulars	2020	2019
1	<b><u>AUTHORIZED CAPITAL</u></b> 3000000 Equity Shares of Rs. 10/- each.	3,00,00,000	3,00,00,000
		<b>3,00,00,000</b>	<b>3,00,00,000</b>
2	<b><u>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</u></b> <i>To the Subscribers of the Memorandum</i>  4000000 Equity Shares of Rs. 10/- each.	40,00,000	40,00,000
	<b>Total in `</b>	<b>40,00,000</b>	<b>40,00,000</b>

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

Sr. No	SHARE HOLDER'S NAME	2020	2019
1	ANISH TRIVEDI	87,500	87500
		21.88%	21.88%
2	GAUTAM P. SHETH	87,500	87500
		21.88%	21.88%
3	MITHALAL PRAJAPATI	87,500	87500
		21.88%	21.88%
4	ROHIT D SHAH	87,500	87500
		21.88%	21.88%

**Note : 2 Reserve & Surplus**

Sr. No	Particulars	2020	2019
1	Capital Reserve		
7	Other Reserve (Special Reserve)	-	-
8	Surplus (Profit & Loss Account)	-	-
	Balance brought forward from previous year	-85,15,216	-81,09,366
	Less: Tax on Regular Assessment Paid	0	
	Add: Transfer to Profit and Loss A/c	-3,27,271	-4,05,850
	Add: Profit for the period		
	<b>Total in `</b>	<b>88,42,487</b>	<b>85,15,216</b>

**Note : 3 Non Current Liabilities**

Sr. No	0	0	0
1	<b><u>Long Term Liabilities</u></b>	50,31,300	50,31,300
	<b>Total in `</b>	<b>50,31,300</b>	<b>50,31,300</b>

# ARDI INVESTMENT AND TRADING CO LTD

## *Note : 4 Short Term Borrowings (Unsecured)*

Sr. No	Particulars	2020	2019
1	Short Term Borrowings	4,74,25,000	4,74,25,000
	<b>Total</b>	<b>4,74,25,000</b>	<b>4,74,25,000</b>

## *Note : 5 Trades Payable*

Sr. No	Particulars	2020	2019
1	BSE Limited	1,25,600	-
	<b>Total in `</b>	<b>1,25,600</b>	<b>-</b>

## *Note : 6 Other Current Liabilities*

Sr. No	Particulars	2020	2019
1	Others	2,21,711	2,23,311
2	Audit Fees Payable	17,850	
3	TDS Payable	30,000	0
	<b>Total in `</b>	<b>2,69,561</b>	<b>2,23,311</b>

## *Note : 7 Short Term Provisions*

Sr. No	Particulars	2020	2019
1	Provision For Tax	28,300	28,300
	<b>Total in `</b>	<b>28,300</b>	<b>28,300</b>

## *Note : 8 Other Non Current Assets*

Sr. No	Particulars	2020	2019
1	Other	24,86,585	24,86,585
	<b>Total in `</b>	<b>24,86,585</b>	<b>24,86,585</b>

## *Note : 9 Current investment*

Sr. No	Particulars	2020	2019
1	Investment	4,54,61,000	4,56,81,000
	<b>Total in</b>	<b>4,54,61,000</b>	<b>4,56,81,000</b>

# ARDI INVESTMENT AND TRADING CO LTD

**Note : 10 Other Current Assets**

Sr. No	Particulars	2020	2019
1	GST Receivable	54,000	0
2	Other	5900	5,900
	<b>Total in `</b>	<b>59,900</b>	<b>5,900</b>

**Note : 11 Cash & Cash Equivalent**

Sr. No	Particulars	2020	2019
1	<b><u>Cash-in-Hand</u></b>	-	-
	Cash Balance	0	0
	<b>Sub Total (A)</b>	<b>0</b>	<b>0</b>
2	<b><u>Bank Balance</u></b>	-	-
	ICICI Bank	29,790	19,210
	<b>Sub Total (B)</b>	<b>29,790</b>	<b>19,210</b>
	<b>Total [ A + B ]</b>	<b>29,790</b>	<b>19,210</b>

**Note: 12 Other Income**

Sr. No	Particulars	2020	2019
1	Dividend Income	1,600	-
	<b>Total in `</b>	<b>1,600</b>	<b>-</b>

**Note: 13 Finance Cost**

Sr. No	Particulars	2020	2019
1	Bank charges	11,021	5,850
	<b>Total in `</b>	<b>11,021</b>	<b>5,850</b>

**Note: 14 Other Administrative Expenses**

Sr. No	Particulars	2020	2019
1	Listing & Professional Fees	300000	287500
2	Audit Fees	17,850	17,850
3	Misc Expenses	0	94650
	<b>Total in `</b>	<b>3,17,850</b>	<b>4,00,000</b>

# ARDI INVESTMENT AND TRADING CO LTD

## Significant Accounting Policies and Notes forming part of Accounts

### Note : 15

#### NOTES ON ACCOUNTS

1. Previous year's figures are not stated as it is a newly incorporated company.
2. Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
3. Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
4. In the opinion of the Board, the current assets are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business.
5. Information pursuant to paragraph 2, 3, 4, 5 of Part II of the schedule III is given as under so far as it applies to the company.

a) Payment to Statutory Auditors

	Current Year	Previous Year
1. Audit Fees	17850/-	17850/-

6. There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).

**FOR, BHAGAT & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN NO:-127250W**  
S/d  
**Sankar Prasad Bhagat**  
**PARTNER**  
**MEM. NO.: 052725**

**Place: Ahmedabad**  
**Date: 31.07.2020**

**FOR AND ON BEHALF OF THE BOARD**

S/d  
**(Director)**

S/d  
**(Director)**

**Place: Ahmedabad**  
**Date: 31.07.2020**

# ARDI INVESTMENT AND TRADING CO LTD

## **Significant Accounting Policies**

### **A. Basis of preparation of Financial Statements**

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable accounting standards referred to in section 133 read with rule 7 of the Companies (Accounts) rules, 2014.

Accounting policies not specifically referred to otherwise are consistent and in accordance with the generally accepted accounting principles

### **B. Revenue Recognition**

Sales are recorded exclusive of Taxes.

### **C. Fixed Assets**

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation, including financial cost till such assets are ready for its intended use.

### **D. Depreciation**

Depreciation is charged on written down value method as per Companies Act 2013.

### **E. Impairment of Assets**

Impairment of assets if any is ordinarily assessed by comparing recoverable value of individual assets with its carrying cost.

### **F. Inventories**

Inventories are valued at cost or net realizable value whichever is lower. Cost in respect of inventories is ascertained on Weighted Average Method.

### **G. Investments**

Long Term Investments if any are stated at cost. Provision for diminution if any in value of assets is only made when the same is of permanent nature.

### **H. Retirement Benefits**

- i As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund as the said acts do not apply to the company.
- ii It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

# ARDI INVESTMENT AND TRADING CO LTD

## I. Prior Period Items

This is the First year of the company so prior period are not applicable.

## J. Borrowing Cost

Borrowing cost on working capital is charged against the profit & loss account in which it is incurred.

Borrowing costs that are attributable to the acquisition or construction or manufacture of qualifying assets are capitalized as a part of the cost of such assets till the date of acquisition or completion of such assets. In respect of suspended project for extended period, borrowing costs are not capitalized for such period.

## K. Taxes on Income

Taxes on income of the current period are determined on the basis of taxable income and credits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable and virtual certainty as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

## L. Provision, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but the same is disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

## M. Applicability of AS-18

In accordance with the requirements of Accounting Standard-18 (AS-18) "Related Party Transaction" issued by the Institute of Chartered Accountants of India, the following persons are considered as Related Party as define in AS-18:

S. No	Name	2019-20	Relationship	Nature of transaction
1.	Gautam Gems Ltd	3,36,00,000	Company in which Director is Managing Director	Unsecured Loan



# ARDI INVESTMENT AND TRADING CO LTD

## **N. Foreign Currency Transaction**

There are no such foreign currency transactions during the year.

## **O. C/F Value of Import Raw Materials: NIL**

## **P. Expenditure in Foreign Currency: NIL**

## **Q. Earning per Share:** The Earning Per Share (AS-20) has been computed as under:

(a) Profit after tax	Rs. (-327271/-)
(b) Equity Share (In Number) No.	4,00,000
(c) Nominal value of share	Rs. 10 per share
(d) EPS	Rs. (- 0.80/-)

**FOR, BHAGAT & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN NO:-127250W**  
S/d  
**Sankar Prasad Bhagat**  
**PARTNER**  
**MEM. NO.: 052725**

**Place: Ahmedabad**  
**Date: 31.07.2020**

**FOR AND ON BEHALF OF THE BOARD**

S/d  
**(Director)**

S/d  
**(Director)**

**Place: Ahmedabad**  
**Date: 31.07.2020**

# ARDI INVESTMENT AND TRADING CO LTD

Registered Office : Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai Mumbai City MH 400056 IN,  
Email- [ardi.invest2013@yahoo.in](mailto:ardi.invest2013@yahoo.in) Phone No.: 022-28764128 / 26248888,

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Annual General Meeting – Friday, 30th October, 2020

## ATTENDANCE SLIP

<b>Folio No. /Client Id:</b>	
<b>Name of Shareholder:</b>	
<b>Address of Shareholder:</b>	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Friday, 30th October at 2.00 PM at Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle Mumbai 400056.

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### **Signature of the Member Notes:**

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.

Member/Proxy should bring his/her copy of the Notice of Extraordinary General Meeting for reference at the meeting.

# ARDI INVESTMENT AND TRADING CO LTD

## Form MGT-11

### Proxy Form

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014]

#### Annual General Meeting – Friday, 30th October, 2020

Name of the shareholder(s): \_\_\_\_\_ Registered Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Folio No./Client Id : \_\_\_\_\_ DP ID : \_\_\_\_\_

I/We, being member(S) of **Ardi Investment And Trading Co Limited**, holding\_\_share of the company, hereby appoint

A: Name \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

B: Name \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

C: Name \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

As my/our proxy to attend and vote (on poll) for me/us, on my/our behalf at the Annual General Meeting of the Company to be held on – Friday, 30th October, 2020 at 2.00 PM at Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai City MH 400056 India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	VOTING	
		FOR	AGAINST
1.	Adoption of the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.		
2.	To appoint a director in place of Mr. Gautam Pravinchandra Sheth (DIN: 06748854), who retires by rotation, and being eligible offers himself for re-appointment.		

Signed this..... day of... 2020

Signature of shareholder Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**